GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1324
ANSWERED ON:02.03.2001
TIME BOUND ACTION PLAN FOR RECOVERY OF TAXES
NARESH KUMAR PUGLIA;RADHA MOHAN SINGH

Will the Minister of FINANCE be pleased to state:

(a) whether any time bound action plan has been formulated by the Government to recover outstanding income-tax, corporation-tax, customs duty and central excise duty amounting to Rs. 62,392 crore;

(b) the details of top 100 tax defaulters indicating dues against each; and

(c) the quantum of amount recovered from each one of these companies?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI GINGEE N. RAMACHANDRAN)

(a) No time limit can be fixed for recovery of dues. In respect of cases which are under dispute, the assessees generally do not pay up the confirmed demands of taxes considered due by Department, until they exhaust all the legal remedies. In case of outstanding demands that are not under stay or in dispute, recovery is a continuous process and persuasive and coercive action as prescribed under the relevant laws is taken.

(b) & (c) The details of top 100 tax defaulters indicating the outstanding amount against each as on 31.3.2000, and the reduction/recovery in each case during 1.4.2000 to 30.6.2000, are given in the annexure.

TOP 100 DEFAULTERS

(In Rs. Lakhs)

SNO	NAME	31-3-2K	Reduction Ist Qtr	Reduction 2nd Qtr	Collection Ist Qtr	Collection 2nd Qtr
1	HARSHAD S. MEHTA	542324		2350		
2	HITEN P. DALAL	141087				
3	VIDESH SANCHAR NIGAM LTD.CO.	92425		9672	29200	
4	SAHARA INDIA FINANCIAL CORPN. LTD.(SISI	83092	176			
5	BHUPENDRA C. DALAL	74545				
6	ASHWIN S. MEHTA	63775		491		
7	S. RAMASWAMY	56489				
8	JYOTI H. MEHTA.	55330		504		
9	SAHARA INDIA MUTUAL BENEFIT CO. LTD.	54953			699	
10	OIL & NATURAL GAS COMMISSION	46383	46383			
11	GANAPATI EXPORTS LTD.	32877	27631			
12	I. F. C. I. LTD.	31438		1288		
13	I. D. B. I.	31026				
14	GAS AUTHORITY OF INDIA LTD.	28696	1253	1500	9607	
15	GTC INDUSTRIES LTD.	26157				
16	GROWMORE RESEARCH & ASSETS MANAGE. LTD	25207	2126			
17	SURENDRA M. KHANDAR	24539		258		
18	TATA CHEMICALS LTD.	23930	1375	1871		
19	SUDHIR S. MEHTA.	23849		277		
20	THE PEERLESS GENERAL FINANCE & INV.CO.LT	21855		408		
21	FAIRGROWTH FINANCIAL SERVICES LTD.	21845				
22	THE PREMIER AUTOMOBILES LTD.	20352				

23 ASIA SATELLITE 19570 2180
TELECOMMUNICATION
CO. LTD
24 CANARA BANK 19235 19235
25 SUBRATO ROY 19142 7811 9
26 TATA SONS LTD. 18798 1070 6400
27 GANAPATI COMBINES LTD 18040
28 TATA POWER CO. LTD. 17354
29 DHANRAJ MILLS P. LTD. 16632 473
30 EAST WEST TRAVEL & 16292
TRADE LINKS LTD.
31 CASCADE HOLDING P.LTD 16017
32 LARSON & TOUBRO LTD. 15703 780
33 MIDEAST INDIA LTD. 15561
34 KUBER MUTUAL BENEFITS 15480
LTD.
35 R.E.P.L. ENGG. LTD 15277
36 INDIAN PETROCHEMICALS 15223 556 145
CORPN. LTD. (IPCL)
37 HARSHAD S.MEHTA (W.T.) 14873
38 N.E.P.C. MICON LTD. 14834
39 KEDIA CASTLE DELION 14776
INDUSTRIES LTD.
40 RAJENDRA STEELS LTD. 14627
41 BAJAJ AUTO LTD. 14468 10415
42 M. VISHVASARAYA
INDUSTRIAL RE&DEV.CE 14311 150 28
43 R. M. MACHINES

(P) LTD. 14037
44 CARIBJET INC. 13265
45 J. P. GANDHI 12947
46 NIRANJAN J. SHAH. 12719
47 SABRE GROUP 12632
48 LUCENT TECHNOLOGIES 12587
PVT. LTD.
49 SAHARA INDIA (FIRM) 12552 116
50 NOKIA NETWORK 11981 598
51 NORTHERN COAL FIELDS 11904 3041
LTD.
52 TATA ENGG. & 11585 5192
LOCOMOTIVE CO. LTD.
53 INDIAN OIL CORPO- 11458 1000 3522
RATION LTD.
54 WESTERN COAL FIELD 11308 2541 3963
LTD.
55 GROWMORE LEASING & 11006
INVST. P. LTD.
56 PALLAV S. SHETH 10931
57 ASEA BROWN BOVERI LTD 10838 3550
58 P. K. SHARMA 10423
59 ANDHRA VALLEY POWER 10313
SUPPLY CO. LTD.
60 UDAY M. ACHARYA 10204 300
61 ARVIND MILLS LTD. 10033 1483 2420
62 SHAW WALLACE&CO.LTD. 10012 50
63 ALLIED SIGNAL INC. 9750
64 DIPESH CHANDAK &SONS. 9703
65 COCHIN REFINERIES LTD. 9640
66 METROPOLITAN CO-OP.
BANK LTD. 9464
67 ASIAN CONSOLIDATED 8807
INDUSTRIES LTD.
68 TATA ELECTRIC CO. 8735 402
69 TATA FINANCE LTD. 8650 1100 500
70 C.R.B. CAPITAL 8631
MARKET CO. LTD.
71 SHIRISH C. SHAH 8595
72 INDIAN HOTEL CO. LTD. 8530 10 85
73 MAHARASHTRA STATE 8507
ELECTRICITY BOARD.
74 RELIANCE INDUSTRIES 8462 260
LTD.
75 BOMBAY BURMAH TRADING 8328
CORPN. LTD.
76 FEDERAL BANK LTD. 8319
77 KALPESH L. THAKKAR 8313
78 INDIAN OVERSEAS BANK 8200 160 2719
LTD.
79 WOOD CRAFTS PRODUCTS 8150 7892 256
LTD.
80 S. K. JAIN (DIRECTOR 7984
OF B.E.C. LTD.)
81 ORSON ELECTRONICS LTD. 7507

82 RUSHABH CAPITAL &
FINANCE LTD. 7323
83 SPECTRUM POWER 7300 160 60
GENERATION LTD.
84 GUJARAT ELECTRICITY 7102 67
BOARD
85 ERICSSON RADIO 6940 409
SYSTEMS A. B.
86 BIMAL S. GANDHI 6906
87 TATA HYDRO ELECTRIC 6848
POWER SUPPLY CO. LTD
88 APOLLO TUBES & STEEL 6515
INDUSTRIES LTD.
89 OKARA AGRO PRODUCTS 6502
PVT. LTD. CO.
90 A. D. NAROTTAM 6485
91 J. V. G. FINANCE LTD. 6413
92 TRIDENT STEEL LTD. 6359
93 PRATIMA H. MEHTA. 6316 203
94 BOARD OF CONTROL FOR 6238 29
CRICKET IN INDIA
95 RISHI FINANCIAL 6137
SERVICES
96 PATHIJA FORGINGS & 6010
AUTO PARTS MFG. CO.
97 CHINAR CIGARRATTES 5925
P. LTD.
98 ESSAR PROJECTS LTD. 5894 217
99 SATELLITE TELEVISION 5876
ASIAN REGION LTD.
100 AMADEUS MARKETING 5807 1000
2368293 31228 116903 47342 34153